

## RENEWABLE FUNDING

March 13, 2009

Tony Boren  
County of Fresno County Council  
2035 Tulare Street  
Suite 201  
Fresno, CA 93721

### **Re: Cities and Counties Can Join Statewide Clean Energy Financing Program**

We are pleased to announce that the California Statewide Communities Development Authority (California Communities) will soon launch an AB 811 solar and energy efficiency financing program for municipalities throughout California. As a member of California Communities, the County of Fresno County Council is eligible to participate in this program.

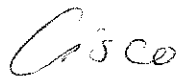
California Communities has chosen **Renewable Funding** and **Royal Bank of Canada** to administer and finance the program. The program is intended to have no cost to participating cities and counties. Please respond to this letter to obtain additional information.

The innovative clean energy financing program, known as CityFIRST, eliminates the up-front cost for solar and energy efficiency projects. The voluntary program allows every property owner in your city or county to pay for the costs of the energy project over 20 years as a line item on their property tax bill. This program has been successfully piloted in Berkeley and Palm Desert and hundreds of property owners have signed up to participate.

This program has generated significant interest among more than 50 cities and counties in California. This new program simplifies the process for municipal sponsors since California Communities creates the financing districts, manages the legal formation process, and issues the bonds.

Program design and legal process work is underway; details will be sent to cities and counties who respond to this letter. Please review the enclosed information and email, call, or fax the attached form to indicate your non-binding interest to participate in this program.

Sincerely,

  
Cisco DeVries  
President



## **CaliforniaFIRST Statewide AB811 Clean Energy Financing Program Program Summary**

The CityFIRST program eliminates the up-front cost of solar and energy efficiency projects for residents and businesses in your community. This voluntary program allows property owners to pay for the upfront costs over 20 years as a line item on their property tax bills. If the property is subsequently sold, the repayment obligation transfers to the new owner.

To provide this financing service for your property owners, the municipality may opt into a new statewide clean energy financing program provided by the California Statewide Communities Development Authority (California Communities). As a statewide Joint Powers Authority, California Communities was authorized to provide this program pursuant to AB811, the State of California's Clean Energy Municipal Financing Law signed into law last year.

The program is intended to have no direct cost or risk to participating cities and counties. Program costs are included in the financing package. Renewable Funding works directly with each participating municipality to tailor and brand a turnkey program for the local community. The program team, which also includes the **California Center for Sustainable Energy** and **EcoMotion**, provides program education, application processing, financing and customer service for property owners who choose to participate.

### **Next Step: Non-Binding Statement of Interest**

Please indicate your interest in the CaliforniaFIRST program and you will receive detailed program information as it becomes available. The process is anticipated to follow the process outlined below:

- Completion of legal, process, and administrative details.
- Distribution of detailed program information.
- Cities and counties formally opt into the program.
- California Communities begins AB 811 district formation procedures.
- Website launched for each participating city to initiate property owner education.
- Property owners voluntarily sign up, install approved clean energy projects, and receive financing.

To indicate interest, please respond as follows:

- Send **email** to [cisco@renewfund.com](mailto:cisco@renewfund.com)
- **Call** Kathleen at 510-451-7900, or
- **Fax** attached form to 510-451-7904

If you have questions, please visit our website at [www.renewfund.com](http://www.renewfund.com) or give us a call at (510) 451-7900.

## Lead Partner Information



**The California Statewide Communities Development Authority (California Communities)** is a joint powers authority created by the California League of Cities and the California Association of Counties. It provides local governments and private entities access to low-cost financing for projects that provide a tangible public benefit, contribute to social and economic growth and improve the overall quality of life in local communities in California. CSCDA has issued more than \$40 billion of debt since its creation in 1988.

*Contact: Terrence Murphy, (925) 933-9229*



**Renewable Funding** develops and delivers innovative solutions for renewable energy and energy efficiency financing. The founders of Renewable Funding helped develop the clean energy financing district concept and Renewable Funding the only company with experience developing and running these programs.

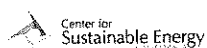
*Contact: Cisco DeVries, (510) 451-7902 or (510) 282-4123.*



**Royal Bank of Canada** is a diversified financial services company and the fifth largest bank in North America. RBC Capital Markets is a leading underwriter of municipal bonds, with issuance volume of more than \$100 billion since 2004.

*Contact: Bob Williams, (415) 445-8674*

## Program Partners



**California Center for Sustainable Energy** is a non-profit organization whose singular purpose is to develop and implement policies and programs that promote a sustainable energy future. CCSE administers the California Solar Initiative (CSI) in the San Diego region. CCSE brings unique transparency and a mission-driven approach to the promotion of solar energy and energy efficiency in California.

*Contact: Andrew McAllister, (858) 244-7282.*



**Ecomotion** works with cities and utilities to design and implement clean energy programs and was the lead consultant to Palm Desert for its AB811 solar and energy efficiency municipal financing program.

*Contact: Ted Flanagan, (949) 450-7155.*



## **AB 811 Solar And Energy Efficiency Finance Program Non-Binding Statement Of Interest**

**Please Respond by April 6, 2009**

**Fax: (510) 451-7904**

**Email: [info@renewfund.com](mailto:info@renewfund.com)**

**Phone: (510) 451-7900**

To receive updates, detailed information, and authorization procedures for the California Statewide Community Development Authority solar and energy efficiency financing program, please fax this Statement of Interest form to Renewable Funding. You may also email or call to indicate your interest.

**Name of City or County:**

**Contact Name and Title**

**Phone**

**Email Address**

**Mailing Address**

**Comments/ Questions**